

PRESTON DuFAUCHARD  
California Corporations Commissioner  
WAYNE STRUMPFER  
Deputy Commissioner  
ALAN S. WEINGER (CA BAR NO. 86717)  
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Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS  
OF THE STATE OF CALIFORNIA

In the Matter of the Accusation/Statement of	)	File Nos.: 100-1658; 100-2626; 100-2627; and
Issues of THE CALIFORNIA	)	100-2628
CORPORATIONS COMMISSIONER,	)	
	)	ORDER REVOKING DEFERRED DEPOSIT
Complainant,	)	TRANSACTION LICENSE
	)	
vs.	)	
	)	
DOLLARWORKS, INC.,	)	
	)	
Respondent.	)	

Pursuant to the Settlement Agreement entered into between the parties and others, a copy of which is attached as Exhibit A, the deferred deposit transaction originator license, number 100-1658, issued by the California Corporations Commissioner to DollarWorks, Inc. is hereby revoked effective this date.

Dated: November 7, 2006  
Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Steven C. Thompson  
Special Administrator  
California Deferred Deposit Transaction Law



PRESTON DuFAUCHARD  
California Corporations Commissioner  
WAYNE STRUMPFER  
Deputy Commissioner  
ALAN S. WEINGER (CA BAR NO. 86717)  
Supervising Attorney  
JUDY L. HARTLEY (CA BAR NO. 110628)  
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Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS  
OF THE STATE OF CALIFORNIA

In the Matter of the Accusation/Statement of	)	OAH Case No. L-2006060871
Issues of THE CALIFORNIA	)	
CORPORATIONS COMMISSIONER,	)	File Nos.: 100-1658; 100-2626; 100-2627; 100-
	)	2628; 603C072; 603C073; & 603C074
Complainant,	)	
	)	AGREEMENT RE: SETTLEMENT
vs.	)	
	)	
DOLLARWORKS, INC. and	)	
DOLLARWORKS, LLC,	)	
	)	
Respondents.	)	

The parties hereby acknowledge that they have been unable to agree upon a formal settlement agreement, and pursuant to paragraph 10 of the Memorandum of Understanding entered into between the parties on September 15, 2006 ("Memorandum of Understanding"), a true and correct copy of which is attached hereto as Exhibit A, hereby agree that the Memorandum of Understanding shall be the final settlement agreement between the parties in this matter.

Dated: 11/6/06

PRESTON DuFAUCHARD  
California Corporations Commissioner

By ALAN S. WEINGER, Supervising Attorney

Agreement Re: Settlement

**EXHIBIT A**

1 Dated: \_\_\_\_\_

DOLLARWORKS, INC.

2 By \_\_\_\_\_  
3 DAVID WALKER, President

4 Dated: \_\_\_\_\_

DOLLARWORKS, LLC

6 By \_\_\_\_\_  
7 DAVID WALKER, President

8  
9 APPROVED AS TO FORM AND CONTENT:

10 MALEK & MALEK

11  
12 By \_\_\_\_\_  
13 STEVEN GOURLEY, Attorneys for  
14 DOLLARWORKS, INC. and DOLLARWORKS, LLC

15 PRESTON DuFAUCHARD  
16 California Corporations Commissioner

17 By \_\_\_\_\_  
18 JUDY L. HARTLEY  
19 Senior Corporations Counsel

Oct 27 06 11:29a

1 Dated: 10-25-06

DOLLARWORKS, INC

2 By \_\_\_\_\_  
3 DAVID WALKER, President

4 Dated: 10-25-06

DOLLARWORKS, LLC

6 By \_\_\_\_\_  
7 DAVID WALKER, President

8  
9 APPROVED AS TO FORM AND CONTENT:

10 MALEK & MALEK

11  
12 By \_\_\_\_\_  
13 STEVEN GOURLEY, Attorneys for  
14 DOLLARWORKS, INC. and DOLLARWORKS, LLC

15 PRESTON DuFAUCHARD  
16 California Corporations Commissioner

17 By \_\_\_\_\_  
18 JUDY L. HARTLEY  
19 Senior Corporations Counsel

State of California - Department of Corporations

Memorandum of Understanding between

The California Commissioner of Corporations  
Complainant,

OA H No. L2006060871

And

Dollarworks, Inc. and  
Dollarworks, LLC

Respondent

The parties agree as follows:

1. Dollarworks, LLC is added to the captioned case as a Respondent.
2. The California Deferred Deposit Transaction Law license issued to Dollarworks, Inc. is revoked.
3. The California Finance Lender Law license issued to Dollarworks, LLC, was submitted to the Department of Corporations for surrender. In error, the Department accepted the surrender.
4. The Respondents withdraw all pending license applications filed by them with the Department of Corporations
5. The Respondents stipulate that the Complainant could establish a prima facie case to support the allegations set forth in the accusation.
6. The Respondents choose not to present a defense to the charges brought by the Complainant.
7. David Walker agrees that for a period of 10 years commencing on the effective date of the signed stipulation he will not personally apply for either a California Deferred Deposit Transaction Law license or A California Finance Lender Law license nor will he make such an application through any business entity owned and/or controlled by him.
8. After the 10 years have elapsed, should David Walker, whether individually or through any business entity owned and/or controlled by him, apply to the California Department of Corporations for a license, the allegations set forth in the instant accusation shall be deemed to have been admitted.
9. The statements and admissions contained in this agreement are applicable only to the instant case and shall not be used, and the parties do not intend these statements and admissions to be used, as admissions, res judicata, or collateral estoppel in any other action.

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**EXHIBIT A**

10. The parties intend to draft a formal agreement memorializing this settlement. In the event, the parties are unable to agree upon a formal agreement, this Memorandum of Understanding may be used as the final agreement between the parties.

Signed this 15th day of September 2006 at Los Angeles, California.

\_\_\_\_\_  
Judy L. Hartley  
Senior Trial Counsel  
Department of Corporations

\_\_\_\_\_  
David Walker  
President

\_\_\_\_\_  
Steven C. Thompson  
Special Administrator

\_\_\_\_\_  
Steven Gourley  
Attorney for Respondents